

Profit and Loss Account for the year ended on 31st March 2010

(Rupees in Lakhs)

	Schedules	For the Year ended 31-Mar-10	For the Year ended 31-Mar-09
INCOME			
Gross Sales and Services		103,137.91	105,906.15
Less: Excise Duty		5,282.59	6,280.38
Net Sales and Services		97,855.32	99,625.77
Other Income	9	12,801.33	5.78
TOTAL		110,656.65	99,631.55
EXPENDITURE			
Materials	10	74,479.25	73,857.73
Employee Cost	11	5,342.65	4,108.81
Other Expenses	12	7,024.12	7,826.49
Interest Expenses	13	3,679.65	4,152.20
Depreciation & Amortisation		1,788.64	1,637.44
TOTAL		92,314.31	91,582.67
Profit before prior period items		18,342.34	8,048.88
Prior Period Items (Net)		13.37	11.56
Profit Before Taxation		18,328.97	8,037.32
Provision for Tax:			
- Current Tax		4,480.00	2,075.00
- Fringe Benefit Tax		-	85.00
- Deferred Tax		275.38	567.24
- Earlier Years Tax including Deferred Tax (Net)		193.93	-
Profit After Taxation		13,379.66	5,310.08
Balance brought forward from previous year		13,566.60	10,387.56
Profit available for Appropriation		26,946.26	15,697.64
APPROPRIATIONS:			
General Reserve		1,400.00	750.00
Debenture Redemption Reserve		417.33	417.33
Proposed Dividend		866.98	823.72
Tax on Dividend		147.34	139.99
Balance carried to Balance Sheet		24,114.61	13,566.60
TOTAL		26,946.26	15,697.64
Basic earnings per share excluding Extraordinary Item in Rupees on share of Rs. 2 fully paid up		6.00	9.03
Diluted earnings per share excluding Extraordinary Item in Rupees on share of Rs. 2 fully paid up		5.85	9.03
Basic earnings per share including Extraordinary Item in Rupees on share of Rs. 2 fully paid up		22.72	9.03
Diluted earnings per share including Extraordinary Item in Rupees on share of Rs. 2 fully paid up		22.16	9.03
Notes forming part of the Accounts	14		

As per our report of even date

For and on behalf of Board

For P. RAJ & CO.
Chartered Accountants

R.S. Jain
Chairman

S.S. Jain
Vice Chairman

P. S. Shah
Proprietor
Membership No. 44611
Firm Registration No. 108310W
Mumbai, 26th May 2010

A.K. Dhagat
Managing Director

Sunil Rustagi
Chief Financial Officer
Thane, 26th May 2010

T.N.V. Ayyar
Director

Praveen Kumar
Company Secretary