

## Balance Sheet as at 31st March 2010

(Rupees in Lakhs)

	Schedules	As at 31-Mar-10	As at 31-Mar-09
<b>I. SOURCES OF FUNDS</b>			
<b>SHAREHOLDERS' FUNDS</b>			
Share Capital	1	1,238.54	1,176.74
Share Warrants	1A	497.55	1,955.00
Reserves and Surplus	2	56,998.56	40,824.22
<b>TOTAL</b>		<b>58,734.65</b>	<b>43,955.96</b>
<b>LOAN FUNDS</b>			
Secured Loans	3	25,990.16	35,614.41
<b>DEFERRED TAX LIABILITY (NET)</b>	4	<b>2,480.48</b>	<b>1,995.79</b>
<b>TOTAL SOURCES OF FUNDS</b>		<b>87,205.29</b>	<b>81,566.16</b>
<b>II. APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>			
Gross Block	5	28,867.40	26,330.22
Less : Depreciation and Amortisation		9,223.71	8,074.59
<b>NET BLOCK</b>		<b>19,643.69</b>	<b>18,255.63</b>
Add: Capital Work In Progress (Including Capital Advance)		1,885.33	2,344.90
		21,529.02	20,600.53
<b>INVESTMENTS</b>	6	<b>1,033.06</b>	<b>1,217.56</b>
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
Inventories	7	15,256.82	17,562.52
Sundry Debtors		47,746.92	46,997.82
Cash and Bank Balances		17,744.23	12,864.63
Other Current Assets		686.32	412.63
Loans and Advances		18,772.24	24,059.93
		100,206.53	101,897.53
<b>LESS : CURRENT LIABILITIES AND PROVISIONS</b>			
Liabilities	8	34,549.00	41,185.75
Provisions		1,014.32	963.71
		35,563.32	42,149.46
<b>NET CURRENT ASSETS</b>		<b>64,643.21</b>	<b>59,748.07</b>
<b>TOTAL APPLICATION OF FUNDS</b>		<b>87,205.29</b>	<b>81,566.16</b>
Notes forming part of the Accounts	14		

As per our report of even date

**For P. RAJ & CO.**  
Chartered Accountants

P. S. Shah  
Proprietor  
Membership No. 44611  
Firm Registration No. 108310W  
Mumbai, 26th May 2010

For and on behalf of Board

R.S. Jain  
Chairman

A.K. Dhagat  
Managing Director

Sunil Rustagi  
Chief Financial Officer  
Thane, 26th May 2010

S.S. Jain  
Vice Chairman

T.N.V. Ayyar  
Director

Praveen Kumar  
Company Secretary